

TABLE 1B09

ELASTICITY OF PETROL
CONSUMPTION WITH
RESPECT TO INCOME

<i>Region</i>	<i>Income elasticity</i>	
	<i>Short run</i>	<i>Long run</i>
NSW, Vic	0.19	0.77
Qld	0.20	0.86
SA	0.25	0.70
WA, Tas	0.09	0.54
Australia ^a	0.18	0.73
Australia ^b	0.12	0.66

a. Estimated using a weighted average of State results.

b. Estimated using a single national equation.

Source Luk & Hepburn (1993, table 3.3, p. 9).