

TABLE 1B02

ELASTICITY OF TRAFFIC LEVELS WITH  
RESPECT TO PETROL PRICE

	<i>Explicit</i>		<i>Ambiguous</i>
	<i>Short run</i>	<i>Long run</i>	
Time series	−.016	−0.33	−0.46
Cross-section	na	0.29	−0.50

na not available.

*Source* Goodwin (1992, table 2, p. 159).