

TABLE 1A08 ESTIMATED ELASTICITIES OF DEMAND FOR SHORT TERM PLEASURE TRAVEL FROM AUSTRALIA

<i>Elasticity of demand with respect to</i>	<i>Estimates</i>
Real per capita disposable income	1.28
Prices in alternative destination compared to Australia	-0.38
Real air fare	-0.55
No. of migrants resident in Australia	0.96

*Source* BIE (1984, table 4.7, p. 61).