

TABLE 1A06

ELASTICITIES OF DEMAND FOR AIR SERVICES

<i>Fare class</i>	<i>Elasticities</i>
<i>Own price elasticities</i>	
First class	-0.60 to -0.85
Economy	
- non-vacation routes	-1.31 to -1.43
- vacation routes	-1.48 to -1.60
Discount	-1.55 to -2.01
<i>Cross price elasticities</i>	
Economy wrt discount fares	-0.22 to +0.34
Discount wrt economy fares	0.34 to 0.86
<i>Aggregate air travel demand wrt aggregate fare level</i>	
- non-vacation routes	-1.15
- vacation routes	-1.52

Source Oum, Gillen and Noble (1986, table 5, p. 211).